

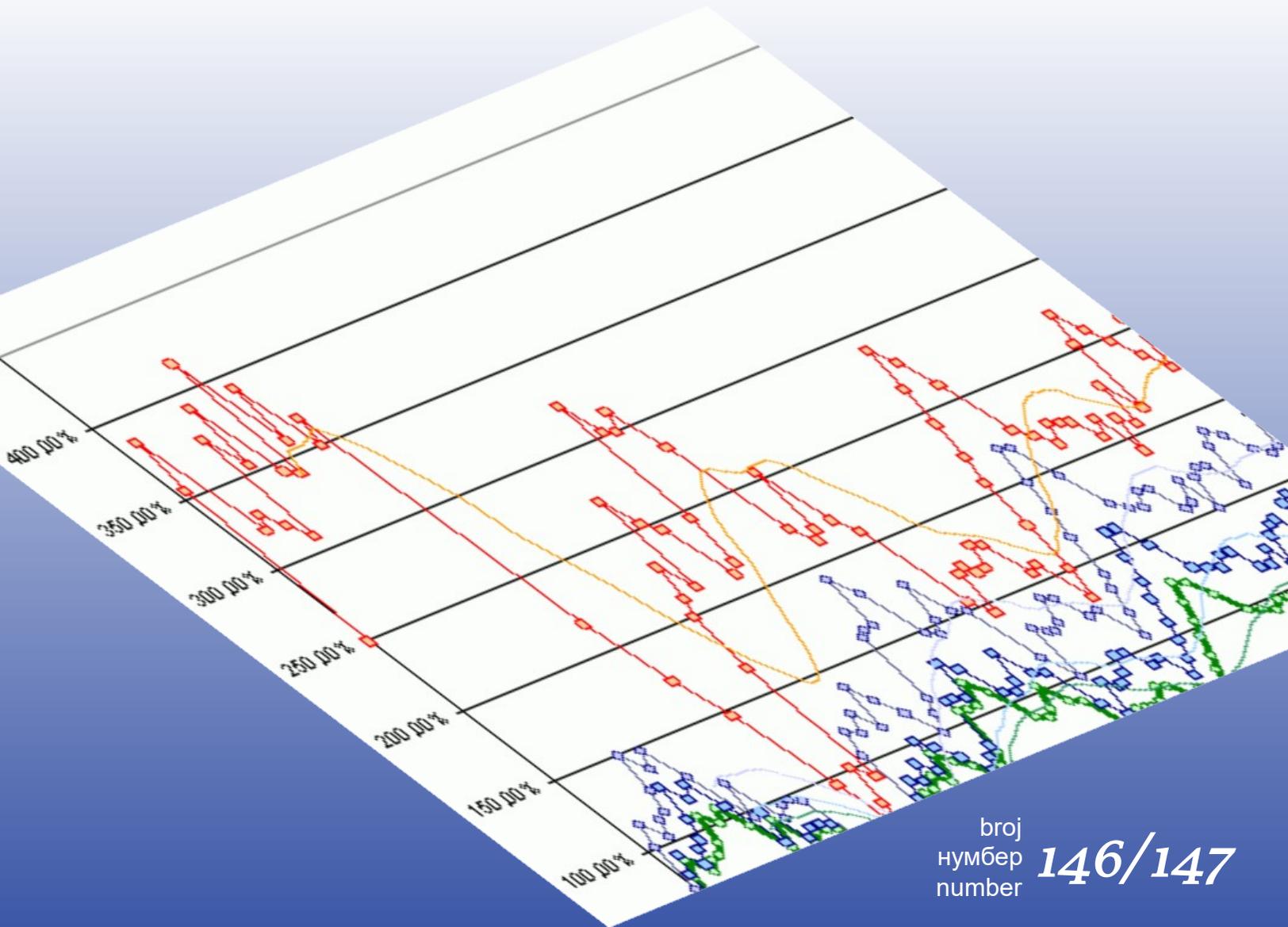
Bosna i Hercegovina
Odjeljenje za makroekonomsku analizu
Upravnog odbora Uprave za indirektno-
neizravno oporezivanje



Босна и Херцеговина
Одјељење за макроекономску анализу
Управног одбора Управе за indirektno-
неizravno опорезивање

Macroeconomic Unit of the Governing Board of the Indirect Tax Authority

Oma Bilten



broj
нумбер
number **146/147**

With this issue

According to preliminary report, the ITA collected in August 2017, after deduction of refunds, 560,5 million BAM of indirect taxes, which is 8,3% more than in the same month of 2016. The reason for the bit lower growth in net collection in relation to the growth of gross collection of 10,5% is the increase of refunds. A growth in gross collection of indirect taxes of 7,5% was recorded in the period January – August 2017. However, due to the growth of refunds of 19,4%, the net collection is ultimately higher by 5,1% or by 181,9 million BAM (Chart 1).

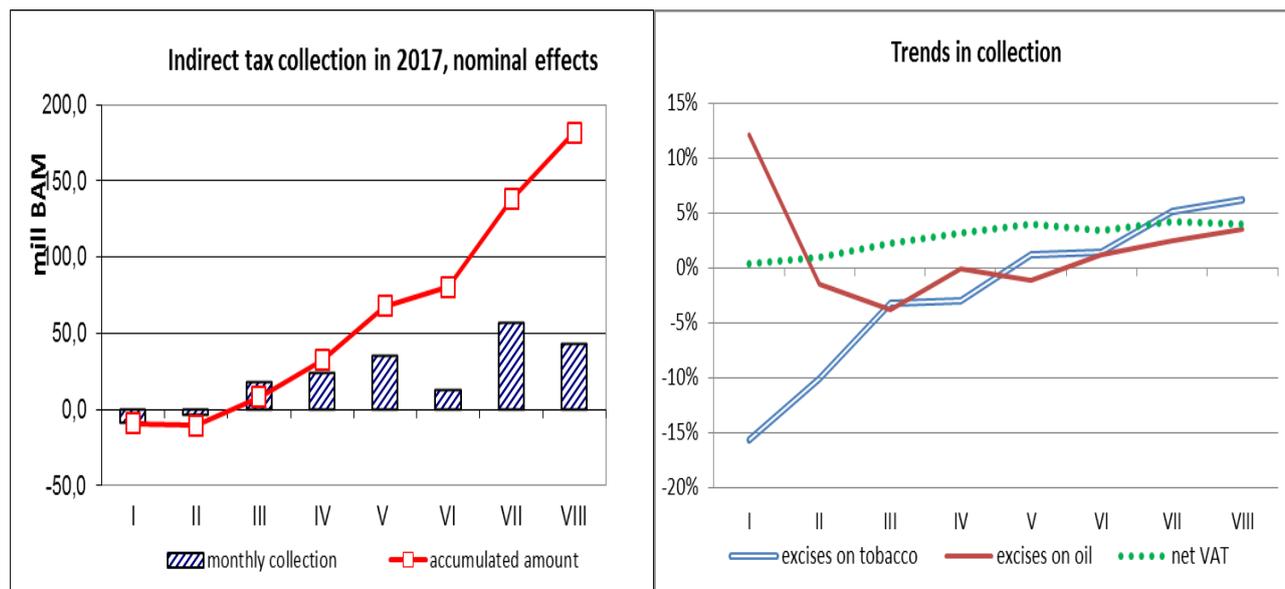


Chart 2 shows the trends in cumulative collection of certain types of indirect taxes which, given their dominant share in total revenues from indirect taxes, also dictate current trends in 2017. The most stable growth for eight months of 2017 was recorded in revenues from VAT. Excises on oil derivatives were unstable in the first five months of the year 2017, while in the last three months they have a growing trend, as presented in a separate analysis about the B&H oil market trends. Similarly, positive growing trend in collection of revenues from excises on manufactured tobacco has appeared only since May, caused by reaction of consumers on an increase of retail prices of cigarettes.

In this edition we present the analysis of deadlines for VAT returns submission and VAT payments in the EU, region and B&H, in the light of the initiatives for extending deadlines in B&H.

Dinka Antić, PhD
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Table of contents:

Policy and implications of VAT return and VAT payment deadlines: EU and B&H	2
The B&H oil market trends in the period January-June 2017	3

Technical design: Sulejman Hasanović, IT expert

Note for readers:

Due to a longer absence of the key staff in 2017 full articles (analysis, projections) are available only in bulletins in local languages.

POLICY AND IMPLICATIONS OF VAT RETURN AND VAT PAYMENT DEADLINES: EU AND B&H

MS	Tax period					
	1 month	2 months	3 months	4 months	6 months	12 months
AT	•		•			
BE	•		•			
BG	•					
CY			•			
CZ	•		•			
DK	•		•		•	
DE	•		•			•
EE	•		•			
EL	•		•			
ES	•		•			•
FI	•		•			•
FR	•		•			
HR	•		•			
HU	•		•			•
IE		•		•	•	
IT	•		•			•
LU	•		•			•
LV	•		•		•	
LT	•				•	
MT			•			
NL	•		•			
PL	•					
PT	•		•			•
RO	•		•			
SE	•		•			•
SI	•		•			
SK	•		•			
UK			•			

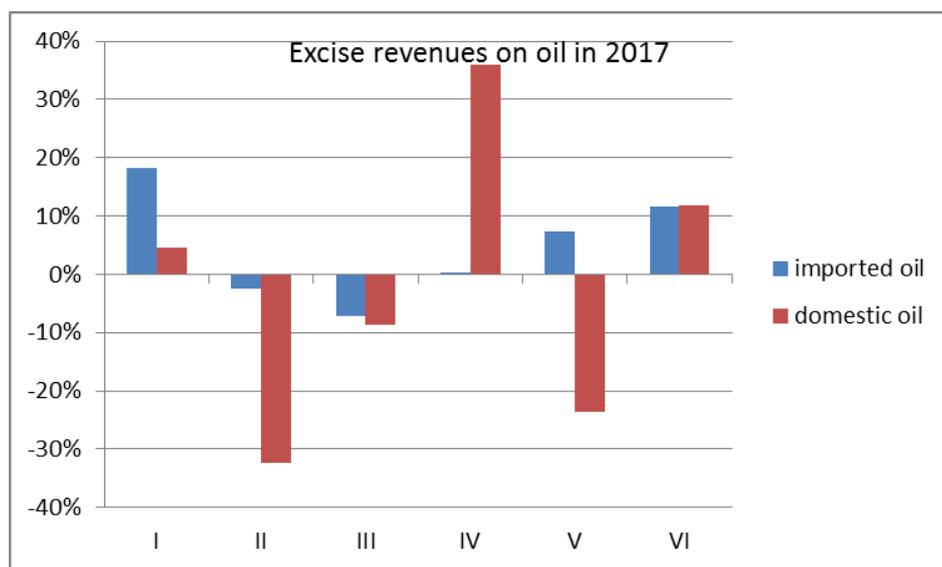
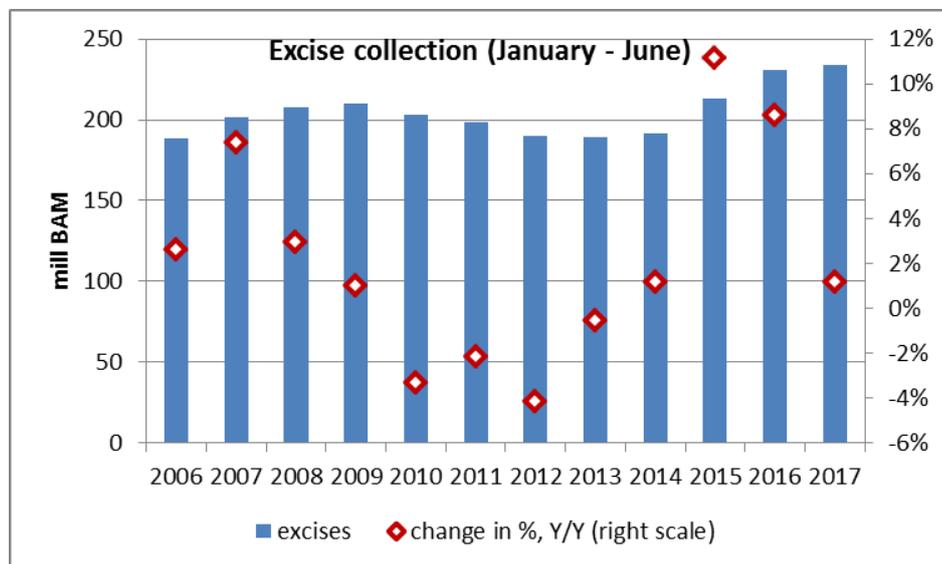
Source: Ernst&Young, Worldwide VAT, GST and sales tax guide, 2017.

Albania	•					
B&H	•					
Kosovo	•					
Macedonia	•		•			
Montenegro	•					
Serbia	•		•			

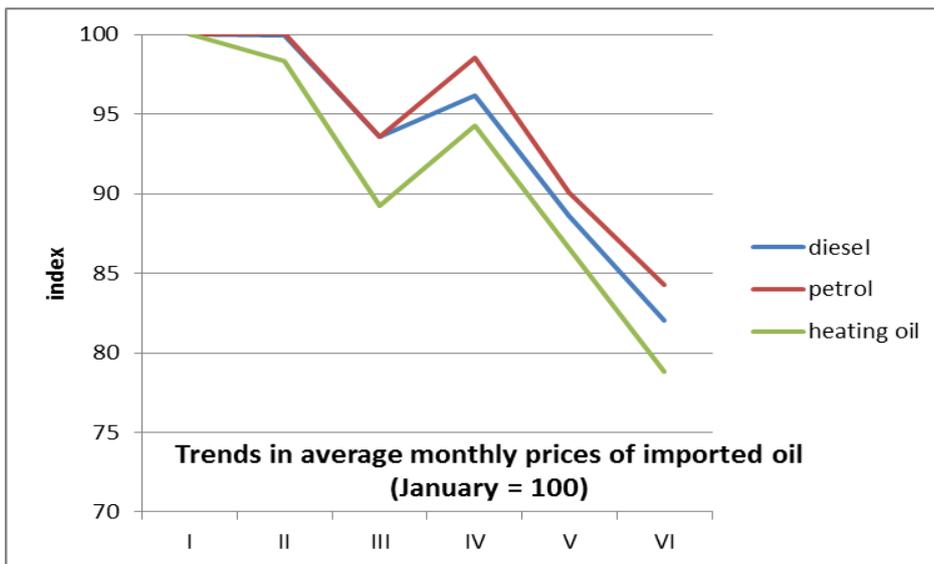
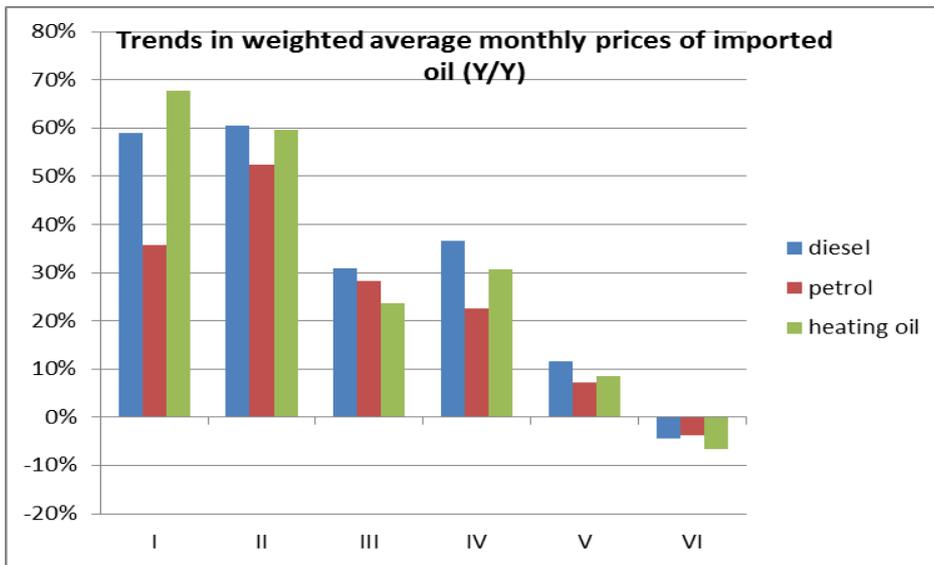
Source: Ernst&Young, Worldwide VAT, GST and sales tax guide, 201; national VAT laws.

THE B&H OIL MARKET TRENDS IN THE PERIOD JANUARY – JUNE 2017

Excise collection

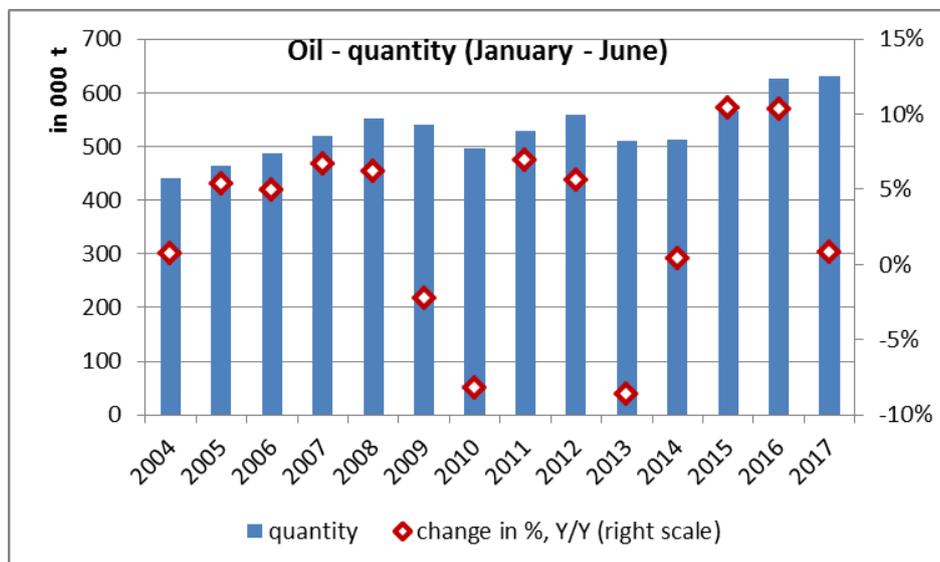


Trends in prices of imported oil

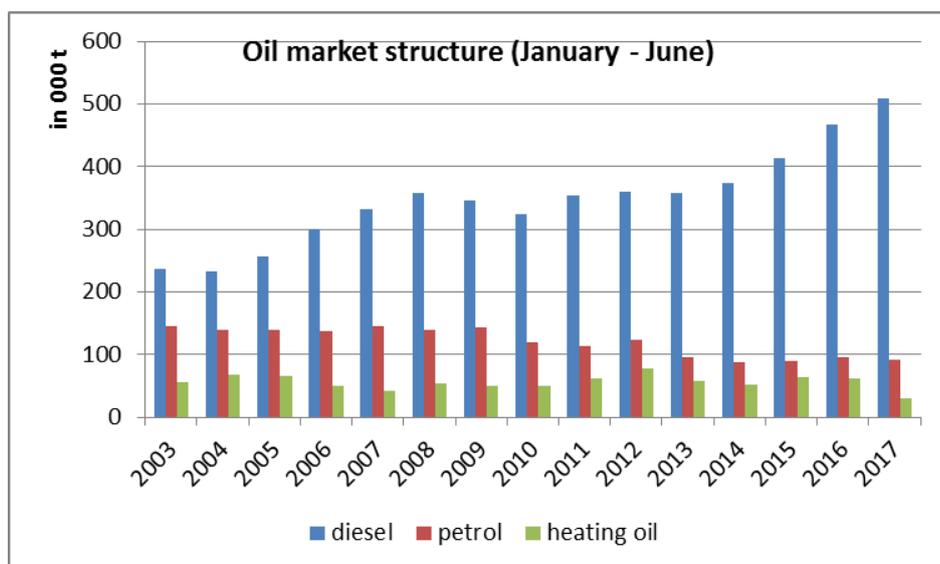


Trends in supply of oil¹

Jan – Jun (2003 – 2017)



Source: The Foreign Trade Chamber of B&H (2003-2004); ITA (2005-2017)



Source: The Foreign Trade Chamber of B&H (2003-2004); ITA (2005-2017)

¹ = imported quantity + domestic oil put in free circulation

Monthly figures: January – June 2017

